

**GENERAL MEETING OF THE BOARD OF DIRECTORS
OF THE CENTRAL TEXAS
REGIONAL MOBILITY AUTHORITY**

RESOLUTION NO. 09-72

September 2009 Financial Report

WHEREAS, the Central Texas Regional Mobility Authority ("CTRMA") is empowered to procure such goods and services as it deems necessary to assist with its operations and to study and develop potential transportation projects, and is responsible to insure accurate financial records are maintained using sound and acceptable financial practices; and

WHEREAS, close scrutiny of CTRMA expenditures for goods and services, including those related to project development, as well as close scrutiny of CTRMA's financial condition and records is the responsibility of the Board of Directors and its designees through procedures the Board may implement from time to time; and

WHEREAS, the Board of Directors has adopted policies and procedures intended to provide strong fiscal oversight and which authorize the Executive Director, working with the CTRMA's Chief Financial Officer, to review invoices, approve disbursements, and prepare and maintain accurate financial records and reports; and


WHEREAS, the Executive Director, working with the Chief Financial Officer, has reviewed and authorized the disbursements necessary for the month of September 2009 and has caused a Financial Report to be prepared which is attached hereto as Attachment "A."

NOW THEREFORE, BE IT RESOLVED, that the Board of Directors accepts the Financial Report for September 2009, attached hereto as Attachment "A."


Adopted by the Board of Directors of the Central Texas Regional Mobility Authority on the 28th day of October, 2009.

Submitted and reviewed by:

Approved:



Tom Nielson
General Counsel for the Central
Texas Regional Mobility Authority



James H. Mills
Vice-Chairman, Board of Directors
Resolution Number 09-72
Date Passed: 10/28/09

Central Texas Regional Mobility Authority
Balance Sheet

As of

September 30, 2009

September 30, 2008

Assets

Current Assets

Cash in Operating Fund	0.00			73,005.85
Regions Operating Account	46,377.88			0.00
Chase-Regions Trustee Account	0.00			3,480.41
Regions Trustee cash account	0.00			13,015.12
Cash In TexSTAR	86,457.03		1,865,405.38	
Money Market Payroll Account	0.00		2,324.35	
Regions Payroll Account	1,187.56		0.00	
Fidelity Government MMA	7,460,696.51		3,016,069.83	
Restricted Cash-TexStar	36,071,582.61		49,253,899.73	
Regions SIB account	55,000.69		0.00	
Overpayment accounts	3,810.28		0.00	
Total Cash Equivalents		43,678,734.68		54,227,200.67
Accounts Receivable	156,651.48		0.00	
Due From Employees	0.00		1,000.00	
Due From TTA	736,629.70		662,606.44	
Due From NTTA	30,815.10		19,093.05	
Due From HCTRA	88,645.95		40,621.50	
Interest Receivable	3,649.34		31,311.16	
Total Receivables		1,016,391.57		754,632.15
Certificates of Deposit		<u>3,100,000.00</u>		<u>4,475,000.00</u>
Agencies		1,000,000.00		1,006,352.97
Prepaid Insurance	4,442.95		13,715.44	
Total Current Assets		48,845,947.08		60,476,901.23
Construction Work In Process		34,177,716.72		9,745,242.41

Fixed Assets

Computers	1,228,344.92		1,202,456.72	
Accum Deprec-Computers	(944,041.30)	284,303.62	(578,214.56)	624,242.16
Computer Software	6,133,429.48		5,994,433.98	
Accumulated Amortization-Software	(2,783,105.70)	3,350,323.78	(1,443,640.38)	4,550,793.60
Furniture and Fixtures	102,134.95		102,134.95	
Accum Deprec-Furn & Fixtures	(56,237.29)	45,897.66	(37,415.13)	64,719.82
Equipment	100,517.93		76,177.93	
Accum Deprec-Equipment	(51,471.15)	49,046.78	(37,884.99)	38,292.94
Autos and Trucks	16,295.00		16,295.00	
Accum Deprec-Autos and Trucks	(9,411.76)	6,883.24	(5,092.20)	11,202.80
Buildings and Toll Facilities	7,062,332.11		7,062,332.11	
Accum Deprec-Buildings & Toll	(409,224.12)	6,653,107.99	(232,665.84)	6,829,666.27
Highways and Bridges	198,267,731.76		197,459,350.54	
Accum Deprec-Highways & Bridge	(11,869,202.32)	186,398,529.44	(6,913,305.61)	190,546,044.93
Communication Equipment	1,938,955.13		1,938,955.13	
Accum Deprec-Comm Equip	(467,426.26)	1,471,528.87	(270,754.84)	1,668,200.29
Toll Equipment	4,587,114.80		4,587,114.80	
Accum Deprec-Toll Equip	(1,071,831.30)	3,515,283.50	(610,049.94)	3,977,064.86
Signs	5,630,642.42		5,274,462.60	
Accum Deprec-Signs	(308,330.42)	5,322,312.00	(175,414.01)	5,099,048.59
Land Improvements	1,094,546.21		1,031,686.00	
Accum Deprec-Land Improv	(109,137.30)	985,408.91	(58,478.46)	973,207.54
Right of Way		23,685,553.05		22,704,834.88
Leasehold Improvements		69,796.26		75,647.77
Total Fixed Assets		231,837,975.10		237,162,966.45

**Central Texas Regional Mobility Authority
Income Statement
All Operating Departments**

Revenue	Budget	Actual Year	Percent	Actual Year
	FY 2010	To Date 9/30/2009	Of Budget	To Date 9/30/2008
Toll Revenue-TxTag-183A	17,250,000.00	3,601,129.65	20.88%	3,471,230.90
Toll Revenue-HCTRA-183A	565,000.00	135,541.80	23.99%	116,482.95
Toll Revenue-NTTA-183A	306,000.00	86,548.50	28.28%	59,463.90
Video Tolls	1,250,000.00	666,835.68	53.35%	135,775.38
Fee Revenue	812,500.00	294,851.34	36.29%	115,439.72
Operating Revenue	20,183,500.00	4,784,906.97	23.71%	4,269,938.70
Interest Income	900,000.00	81,136.81	9.02%	399,377.79
Total Revenue	21,083,500.00	4,866,043.78	23.08%	4,672,252.82

Expenditures	Budget	Actual Year	Percent	Actual Year
	FY 2010	To Date 9/30/2009	Of Budget	To Date 9/30/2008
Regular	1,827,602.00	378,060.36	20.69%	336,707.29
Part Time	22,000.00	0.00		0.00
Overtime	4,000.00	0.00		71.43
Contractual Employees	105,000.00	30,339.31	28.89%	17,677.98
TCDRS	273,122.00	52,149.14	19.09%	48,166.51
FICA	89,997.00	14,842.08	16.49%	17,201.98
FICA MED	27,602.00	5,373.81	19.47%	5,514.53
Health Insurance	200,700.00	24,360.57	12.14%	36,447.39
Life Insurance	6,215.00	1,278.40	20.57%	1,239.18
Auto Allowance	9,000.00	1,762.50	19.58%	2,250.00
Other Benefits	160,863.00	12,228.09	7.60%	9,923.18
Unemployment Taxes	1,980.00	7.82	0.39%	58.01
Salary Reserve	50,000.00	0.00		0.00
Total Salaries & Wages	2,778,081.00	520,402.08	18.73%	475,257.48

Contractual Services

Professional Services

Accounting	9,000.00	788.00	8.76%	1,349.26
Auditing	45,000.00	22,842.00	50.76%	32,381.00
Engineering	0.00	-57,505.61		0.00
General Engineering Consultant	1,250,000.00	-191.23	-0.02%	0.00
General System Consultant	175,000.00	1,691.60	0.97%	42,912.70
Toll Collection contract	0.00	7,287.45		235,763.85
Image Processing	540,000.00	161,487.80	29.91%	0.00
Facility maintenance	75,000.00	9,825.92	13.10%	0.00
Facility management	0.00	5,702.41		0.00
Human Resources	15,000.00	168.11	1.12%	160.40
Legal	400,000.00	12,244.45	3.06%	0.00
Photography	15,000.00	0.00		11.92
Traffic & Revenue Consultants	20,000.00	0.00		0.00
Transcripts	1,000.00	0.00		0.00
Total Professional Services	2,545,000.00	164,340.90	6.46%	322,462.92

Expenditures	Budget FY 2010	Actual Year To Date 9/30/2009	Percent Of Budget	Actual Year To Date 9/30/2008
Books & Publications	13,100.00	1,032.23	7.88%	2,477.96
Office Supplies Expense	16,000.00	510.70	3.19%	378.51
Computer Supplies Expense	4,500.00	122.06	2.71%	254.59
Copy Supplies Expense	2,000.00	23.85	1.19%	88.50
Annual Report Printing	10,000.00	0.00		0.00
Other Printed Reports	20,500.00	5,068.80	24.73%	365.00
Direct Mail-printing Expense	10,000.00	0.00		0.00
Office Supplies-printed	1,000.00	0.00		0.00
Maintenance Supplies Expense	100.00	0.00		0.00
Promotional Items expense	10,000.00	0.00		0.00
Displays	5,000.00	0.00		0.00
Tools & Equipment Expense	1,650.00	0.00		224.65
Misc Materials & Supplies	3,500.00	2,454.88	70.14%	14.08
Total Materials & Supplies Exp	127,350.00	9,212.52	7.23%	3,803.29

CTRMA INVESTMENT REPORT

	Month Ending 9/30/2009					Current	
	Balance 8/31/2009	Additions	Discount Amortization	Accrued Interest	Withdrawals	Balance 9/30/2009	Rate as of 9/30/2009
Amount in Trustee TexStar							
Additional Projects Fund	49,976.18			9.01	49,415.00	570.19	0.211%
Construction Fund 05	96,636.27			9.84	80,606.04	16,040.07	0.211%
Construction Fund 09	7,139,593.04			1,248.55	2,502,864.09	4,637,977.50	0.211%
General Fund	9,825,176.34	372,449.54		2,183.07		10,199,808.95	0.211%
Trustee Operating Fund	883,678.01	457,508.55		142.71	900,000.00	441,329.27	0.211%
Renewal & Replacement Fund	653,436.79			141.22		653,578.01	0.211%
TxDOT Grant Fund	9,232,195.80			1,995.27		9,234,191.07	0.211%
Revenue Fund	619.12			0.13		619.25	0.211%
Debt Service Reserve Fund	13,884,333.91			2,891.72	2,999,757.33	10,887,468.30	0.211%
	41,765,645.46	829,958.09	0.00	8,621.52	6,532,642.46	36,071,582.61	
Amount in TexStar Operating Fund							
	117,843.08	900,000.00		22.87	931,408.92	86,457.03	0.211%
Fidelity Money Market Fund							
Operating Fund	457,505.61	400,000.00		3.05	457,508.66	400,000.00	0.010%
Additional Projects Fund	36,307.34	49,415.00		0.06	9,556.57	76,165.83	0.010%
Construction Fund 05	71,887.68	80,606.04		0.10	152,493.82	0.00	0.010%
Construction Fund 09	0.01	2,502,864.09			1,534,696.57	968,167.53	0.010%
Other Obligations Fund	39,000.17	41,168.90		0.18	39,169.07	41,000.18	0.010%
Debt Service Fund	1,260,188.38	619,958.33		7.82		1,880,154.53	0.010%
Subordinate Lien DS Fund	7,879.42			0.07		7,879.49	0.010%
TxDOT Grant Fund	12,118.59			7,584.01		19,702.60	0.010%
Renewal and Replacement	0.00			0.90		0.90	0.010%
Revenue Fund	806,859.75	1,368,327.31		8.17	1,724,955.14	450,240.09	0.010%
General Fund	372,446.51	617,385.36		3.03	372,449.54	617,385.36	0.010%
Debt Service Reserve Fund	242.67	2,999,757.33		0.00	0.00	3,000,000.00	0.010%
	3,064,436.13	8,679,482.36		7,607.39	4,290,829.37	7,460,696.51	
Amount in Region's MMA SIB Loan							
	0.00	55,000.01		0.68		55,000.69	
Amount in Fed Agencies							
Amortized Principal	1,000,000.00		0.00			1,000,000.00	
Accrued Interest				875.00			
	1,000,000.00	0.00	0.00	875.00	0.00	1,000,000.00	
Certificates of Deposit							
Total in Pools	41,883,488.54	1,729,958.09		8,644.39	7,464,051.38	36,158,039.64	
Total in Money Market	3,064,436.13	8,734,482.37	#VALUE!	7,608.07	4,290,829.37	7,515,697.20	
Total in Fed Agencies	1,000,000.00	0.00		875.00	0.00	1,000,000.00	
Total Invested	49,047,924.67	10,464,440.46	#VALUE!	17,127.46	11,754,880.75	47,773,736.84	

All Investments in the portfolio are in compliance with the CTRMA's Investment policy.

William Chapman, CFO

September 09 Certificates of Deposit Outstanding

Bank	CUSIP #	COST	Yield to Maturity	Purchased	Matures	September 09 Interest	Cummulative Interest Earned	Cummulative Interest Received	FUND
Regions Bank	CDRB12290	3,000,000	0.85%	6/30/2009	3/28/2010	\$ 2,165.76	\$ 6,427.41	\$ 6,427.41	TxDOT Grant Fund
Regions Bank	CDRB21804	100,000	1.98%	3/11/2009	10/11/2009	\$ 168.17	\$ 1,160.88	\$ 1,160.88	TxDOT Grant Fund
		<u>3,100,000.00</u>				<u>2,333.93</u>	<u>7,588.29</u>	<u>7,588.29</u>	



Monthly Newsletter - September 2009

Performance

As of September 30, 2009

Current Invested Balance	\$5,340,224,912.87
Weighted Average Maturity (1)	46 Days
Weighted Average Maturity (2)	68 Days
Net Asset Value	1.000419
Total Number of Participants	695
Management Fee on Invested Balance	0.05%*
Interest Distributed	\$1,348,212.30
Management Fee Collected	\$218,049.72
% of Portfolio Invested Beyond 1 Year	3.18%
Standard & Poor's Current Rating	AAAm

Rates reflect historical information and are not an indication of future performance.

September Averages

Average Invested Balance	\$5,240,640,402.75
Average Monthly Yield, on a simple basis	0.2629%
Average Weighted Average Maturity (1)*	48 Days
Average Weighted Average Maturity (2)*	71 Days

Definition of Weighted Average Maturity (1) & (2)

(1) This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.

(2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.

* The maximum management fee authorized for the TexSTAR Cash Reserve Fund is 12 basis points. This fee may be waived in full or in part in the discretion of the TexSTAR co-administrators at any time as provided for in the TexSTAR Information Statement.

New Participants

We would like to welcome the following entities who joined the TexSTAR program in September:

★ Somervell County Water District

★ The Woodlands Township

Holiday Reminders

In observance of the Columbus Day holiday, **TexSTAR will be closed on Monday, October 12, 2009.** All ACH transactions initiated on Friday, October 9th will settle on Tuesday, October 13th.

In observance of the Veterans Day holiday, **TexSTAR will be closed on Wednesday, November 11, 2009.** All ACH transactions initiated on Tuesday, November 10th will settle on Thursday, November 12th.

Economic Commentary

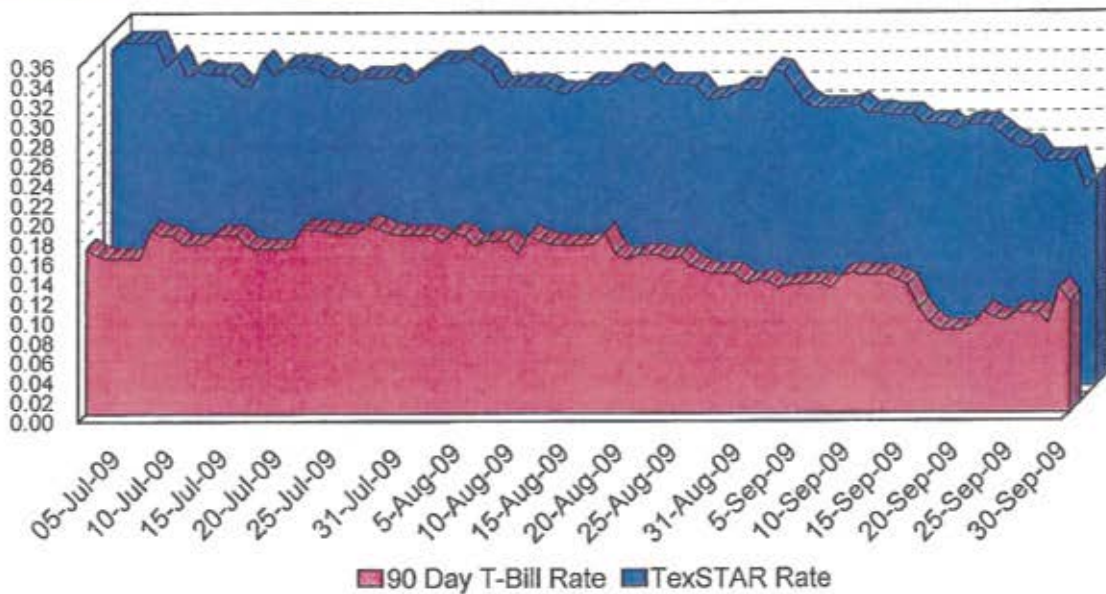
In all likelihood, the recession of the past year, the deepest in post-war history, ended in the third quarter. The industrial and housing sectors have bounced back strongly after significant and prolonged corrections. To be sure, these gains are off of extremely depressed levels, and the pace will surely ease in the quarters ahead. Nonetheless, strength in these two sectors has helped stem contraction in overall GDP. Consumer spending also came back solidly in the third quarter, mainly due to the "cash for clunkers" program; elsewhere spending still looks weak. Home sales and housing starts have recovered strongly. Affordability measures remain near record highs; and the first-time home buyer tax credit, set to expire in November, also helped. The recovery in the labor market is at best sluggish. Financial conditions eased notably in the third quarter. With rising equity prices, low Treasury and mortgage rates, and the Fed likely to keep rates low for an "extended period", the U.S. is in a "sweet spot" of liquidity. However, household credit conditions remain very tight, and banks continue to believe that consumer's balance sheets will remain stressed and will take years to normalize. The demand for consumer loans is falling and the number of outstanding U.S. credit cards continued to drop through June as the deleveraging of households continues.

Growth should be at around 2% in 2010, with sluggish growth in consumer spending in the forecast horizon. The unemployment rate will likely remain elevated for the next two years and should keep wages subdued for a protracted period. This extended period of slack should generate continued disinflation, just as it has in all previous early expansions. Therefore, the Fed will likely remain hold into 2011. The Fed's balance sheet will remain a function of the amount of credit easing it deems necessary and should remain elevated as the Fed's programs slowly unwind. The balance sheet's size will likely remain volatile as the Fed navigates several options to eventually tighten policy. The path of credit and financial conditions will primarily dictate the direction of any recovery or perhaps even retrenchment.

This information is an excerpt from an economic report dated September 2009 provided to TexSTAR by JP Morgan Asset Management, Inc., the investment manager of the TexSTAR pool.

For more information about TexSTAR, please visit our web site at www.texstar.org.

TexSTAR versus 90-Day Treasury Bill



This material is for information purposes only. This information does not represent an offer to buy or sell a security. The above rate information is obtained from sources that are believed to be reliable; however, its accuracy or completeness September be subject to change. The TexSTAR management fee may be waived in full or in part at the discretion of the TexSTAR co-administrators and the TexSTAR rate for the period shown reflects waiver of fees. This table represents investment performance return to the customer, net of fees, and is not an indication of future performance. An investment in the security is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the issuer seeks to preserve the value of an investment at \$1.00 per share, it is possible to lose money by investing in the security. Information about these and other program details are in the fund's Information Statement which should be read carefully before investing. The yield on the 90-Day Treasury Bill ("T-Bill Yield") is shown for comparative purposes only. When comparing the investment returns of the TexSTAR pool to the T-Bill Yield, you should know that the TexSTAR pool consist of allocations of specific diversified securities as detailed in the respective Information Statements. The T-Bill Yield is taken from Bloomberg Finance L.P. and represents the daily closing yield on the then current 90-day T-Bill.

Daily Summary for September 2009

Date	Mny Mkt Fund Equiv. [SEC Std.]	Daily Allocation Factor	TexSTAR Invested Balance	Market Value Per Share	WAM Days (1)*	WAM Days (2)*
1-Sep-09	0.3192%	0.000008745	\$5,051,032,409.00	1.000476	49	75
2-Sep-09	0.3034%	0.000008312	\$5,039,094,602.12	1.000481	49	75
3-Sep-09	0.2896%	0.000007935	\$5,031,378,672.62	1.000489	48	74
4-Sep-09	0.2827%	0.000007745	\$5,139,440,356.76	1.000491	45	70
5-Sep-09	0.2827%	0.000007745	\$5,139,440,356.76	1.000491	45	70
6-Sep-09	0.2827%	0.000007745	\$5,139,440,356.76	1.000491	45	70
7-Sep-09	0.2827%	0.000007745	\$5,139,440,356.76	1.000491	45	70
8-Sep-09	0.2863%	0.000007844	\$5,120,616,288.08	1.000480	45	70
9-Sep-09	0.2775%	0.000007602	\$5,113,239,787.64	1.000462	48	72
10-Sep-09	0.2782%	0.000007622	\$5,096,579,025.36	1.000478	53	78
11-Sep-09	0.2758%	0.000007557	\$5,069,642,553.39	1.000469	51	76
12-Sep-09	0.2758%	0.000007557	\$5,069,642,553.39	1.000469	51	76
13-Sep-09	0.2758%	0.000007557	\$5,069,642,553.39	1.000469	51	76
14-Sep-09	0.2664%	0.000007299	\$5,111,818,063.57	1.000469	51	75
15-Sep-09	0.2669%	0.000007312	\$5,242,248,593.53	1.000458	49	72
16-Sep-09	0.2670%	0.000007316	\$5,327,410,566.32	1.000491	49	72
17-Sep-09	0.2605%	0.000007136	\$5,368,507,268.41	1.000513	50	72
18-Sep-09	0.2656%	0.000007276	\$5,352,842,271.84	1.000470	48	71
19-Sep-09	0.2656%	0.000007276	\$5,352,842,271.84	1.000470	48	71
20-Sep-09	0.2656%	0.000007276	\$5,352,842,271.84	1.000470	48	71
21-Sep-09	0.2578%	0.000007063	\$5,406,363,422.33	1.000441	47	70
22-Sep-09	0.2491%	0.000006824	\$5,401,412,169.14	1.000415	47	69
23-Sep-09	0.2426%	0.000006647	\$5,422,733,852.16	1.000414	46	68
24-Sep-09	0.2428%	0.000006653	\$5,394,662,171.46	1.000420	46	68
25-Sep-09	0.2285%	0.000006259	\$5,390,046,923.13	1.000410	45	67
26-Sep-09	0.2285%	0.000006259	\$5,390,046,923.13	1.000410	45	67
27-Sep-09	0.2285%	0.000006259	\$5,390,046,923.13	1.000410	45	67
28-Sep-09	0.2301%	0.000006304	\$5,388,583,051.36	1.000416	45	67
29-Sep-09	0.1993%	0.000005460	\$5,367,950,554.38	1.000424	46	68
30-Sep-09	0.2112%	0.000005787	\$5,340,224,912.87	1.000419	46	68
Average	0.2629%	0.000007204	\$5,240,640,402.75		48	71